

Oasis Digital Studios Taps Masscult As First Digital Collectibles Using Shopify App Waxify

New metaverse, Aftermath Islands, to sell digital collectibles through major shopping platform

Bridgetown, Barbados / Toronto, Canada - October 29, 2021 – Oasis Digital Studios Limited ("Oasis"), a wholly-owned subsidiary of Liquid Avatar Technologies Inc. (CSE: LQID / OTCQB:LQAVF / FRA:4T51), a global blockchain, digital identity, and fintech solutions company, is pleased to announce that Oasis is working with Nashville based Masscult (formerly Monomyth), to partner to use Waxify, the Shopify app that allows merchants to easily bundle and offer Digital Collectibles on the Wax blockchain through any Shopify storefront. Developed in collaboration with Wax and BountyBlok, Waxify is providing Oasis with the tools to sell in Fiat, or traditional currencies as well as select cryptocurrencies, using Paypal, with no gas fees, and automatically have the assets dropped to their connected wallets. Waxify's redemption flow allows for any and every item in a Shopify store to support digital assets removing the need to sell only on marketplaces and other 3rd party platforms. Oasis' and Masscult's first cooperative venture will be the sale of assets for Aftermath Islands.

Aftermath Islands is a planned metaverse, which is under an exclusive agency contract with Oasis and has already opened its Virtual Land preview for its upcoming Phase 1 sales expected to begin shortly with other Phases expected to follow. Previews are available for all themed, community and estate islands. Prospective players are encouraged to locate Virtual Land, that best suits their needs and budgets, with single plots of Virtual Land representing 1000m² opening at introductory prices \$35 USD, and larger limited parcels of Virtual Land starting with 4 plots and as large as 100 plots also available. According to Aftermath Islands, up to 7,500 parcels with a value of approximately \$1,400,000 USD are expected to be released in the opening sale with other phases currently in development. Previews are available at www.aftermathislands.com

"We developed Waxify to help break down the barriers between the digital and the physical realms and build a seamless bridge between them. Waxify provides artists, brands, and retailers a simple way for customers to easily purchase digital collectibles and physical items in the same transaction, and easily couple physical and digital items without the learning curve of the blockchain." said Grant Gelt, Chief Strategy Officer of Masscult.

In addition to Aftermath Islands, Waxify will be powering the new GourmetNFT together with Oasis, McCartney Multimedia and Chef David Skinner, (previously announced by Oasis) which will

allow NFT holders to access exclusive recipes and tutorials from some of the biggest restaurateurs in the world along with recipes from other famous home chefs. Masscult currently works with some of the most influential global artists and brands, including Slipknot, Tool, Megadeth, Justin Timberlake, Stat Hero, Knotfest.com. BABYMETAL, and more across a variety of sectors.

Aftermath Islands will provide online users with theme-based first-person, Augmented Reality (AR) and Virtual Reality (VR) experiences, quests, games, and integrated eCommerce activities, creating a virtual world supported by users and brands. Under its exclusive agency contract, Oasis, will receive up to 30% of the revenue from all sales, including primary Virtual Land ("VL") and items, a portion of land and item resales, property management fees, together with a significant grant of VL, and exercisable equity in the platform. The Liquid Avatar Mobile App is also slated to play a role to support digital credentials required to manage Aftermath Islands metaverse accounts and asset verification.

"We have been working with Masscult for some time to be able to launch digital collectibles on their Shopify App, Waxify and we are excited to be able to put forward Aftermath Islands, an exciting new metaverse initiative as the first client to use this new technology, allowing both fiat and crypto users to buy Virtual Land," said David Lucatch, Managing Director Oasis Digital Studios and CEO Liquid Avatar Technologies.

All Aftermath Islands' players will also have access to create a Liquid Avatar account allowing them to manage their digital identity and certain 'cross-over' assets and activities connecting their in-game activities to their real-world activities and engagement. Potential opportunities include managing avatars, items, integrated Augmented Reality (AR) events and programs, and purchasing conventional items like sneakers or trainers through KABN KASH and receiving exclusive bonuses, like matching digital assets for use in Aftermath Islands.

Limited brand and private island partnerships that will allow consumer, entertainment, sports, and commercial organizations to build and manage their own experiences inside the Aftermath Islands metaverse are currently in discussion.

For presale information on Aftermath Islands and to receive updates from Oasis Digital Studios, please click here

If you would like to join our mailing list and receive updates from Liquid Avatar Technologies, please <u>click here</u>

About Masscult - masscult.co

Masscult (formerly known as Monomyth) is a creative agency based in Nashville, TN with a presence in Los Angeles and Connecticut. Specializing in brand strategy, design, experiential marketing, and technology. Masscult's collective capabilities as a fully integrated, artist-friendly agency allow us to

service a broad spectrum of industries ranging from entertainment to technology, lifestyle to legacy brands.

The collective Masscult team has been involved in over 1,000 combined projects spanning brand strategy and development, creative, interactive, experiential, marketing, merchandising, product development, the blockchain, and more. Most importantly, we are the cornerstone between all these touchpoints as Masscult sits at the intersection between the brand and the audience to connect all of these dots.

Masscult works with some of the most influential global artists and brands, including Slipknot, Tool, Megadeth, Justin Timberlake, Stat Hero, Aftermath Islands, Knotfest.com. BABYMETAL, and more across a variety of sectors.

As an agency group, Masscult is working on bringing daily sports fantasy app Stat Hero to Wax, and the next drops from Babymetal, Megadeth, the Boys of Summer (the Sandlot cast) amongst others.

About Aftermath Islands - www.aftermathislands.com

Aftermath Islands as first described in the initial whitepaper published in 2017 and then subsequently updated, was based on the premise of a water-world with islands that represented destinations in a global virtual game. Since then, the Aftermath Islands metaverse has evolved and now represents exciting themed based islands, communities, and estates where players can experience a wide range of adventures and opportunities.

In Aftermath Islands' virtual world, users can buy, develop, trade, and sell Virtual Land (VL), property and assets, like buildings, crafted items, transport, and other items all through NFTs, a non-fungible token that represents the ownership of virtual and other assets. Each plot or parcel of VL is unique and owners get to choose what content they want to publish on their VL. This can range from simple scenery and structures to an interactive game, store, warehouse, dwelling, facility, or destination. Users can purchase VL as well as all other goods and services in Aftermath Islands with CREDITS, the current code name for in-game currency, fiat and other authorized currencies, coins, and tokens.

Aftermath Islands is a shared virtual world, much like the Metaverse described by author Ernest Cline in his science-fiction novels *Ready Player One and Ready Player Two*. Expected to launch mid-2022, Aftermath Islands will allow users to connect and interact with each other, create content, craft, participate in activities and quests and play games. Aftermath Islands will have a virtual economy where users can engage in a myriad of in-world economic transactions as well as monetize the content, items, quests, and applications they build.

For more information about Aftermath Islands, please visit www.aftermathislands.com

About Oasis Digital Studios Limited – <u>www.oasisdigitalstudios.com</u>

Oasis Digital Studios Limited ("Oasis") brings together leading individuals and organizations in blockchain technology, computer graphics, augmented reality, entertainment, art, sports, gaming, music, media, comic book, memorabilia, and pop culture arenas to support the fast-paced and growing digital collectible and NFT marketplace. The Oasis business model is to create storytelling, experiential and collectible partnerships with artists, sports personalities, talent, brands, and commercial enterprises to create digital offerings and digital / physical product programs via digital collectibles and NFTs. Oasis uses multimedia, cinematics, animations, and other techniques to create unique products together with the latest

Augmented Reality and virtual technologies to tell the Artist and Talent stories providing immersive experiences for Digital Collectibles and NFTs. The Oasis AR Enhanced NFT experience, powered by ImagineAR, will be available exclusively through the Liquid Avatar Mobile App, which features the ability for users to create digital icons that allow them to manage, control and create value from their biometrically verified digital identity, and is available on Google Play and in the Apple App Store.

About Liquid Avatar Technologies Inc. - www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) has been developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, DIACC, the Covid Credentials Initiative ("CCI"), The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 600 leading online merchants. In Canada, the Company also has the KABN Visa Card, a "challenger financial" platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company recently announced the upcoming expansion of its prepaid and neobanking program to the USA.

The Company's subsidiary, <u>Oasis Digital Studios</u>, is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol "LQAVF" and in Frankfurt under the symbol "4T51".

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please <u>click here</u> to join!

For more information, please visit www.liquidavatartechnologies.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

The forward-looking information and forward-looking statements contained herein include, but is not limited to, statements regarding the future launch of sales of digital and physical collectibles, Non-Fungible Tokens and other related products through Oasis Digital Studios and / or its clients, partners and other service providers, an integrated offering engine, statements regarding the future capabilities of LAVCE or the operation of an Indicio Network Node, statements suggesting LAVCE or an Indicio Network Node ("Company Services") will be successfully launched and integrated into the Liquid Avatar platform and partner programs, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.