

Aftermath Islands Joins the Next Top Metaverse Build Competition

Industry leaders come together to challenge architects, designers, and 3D developers

Toronto, Canada / Bridgetown, Barbados / London, UK – February 8, 2022 – Oasis Digital Studios Limited ("Oasis"), a wholly owned subsidiary of Liquid Avatar Technologies Inc. (CSE: LQID / OTCQB:LQAVF / FRA:4T51) ("Liquid Avatar Technologies" or the "Company"), a global blockchain and fintech solutions company, focused on Digital Identity, integrated Avatars and the Metaverse, is pleased to announce that its controlled subsidiary, Aftermath Islands Metaverse Limited ("Aftermath Islands") will be the latest company to join the Next Top Metaverse Build competition as a sponsor and judge. The Next Top Metaverse Build competition is designed to challenge architects, designers, and 3D developers to create virtual infrastructure designs in categories including buildings, museums, NFT galleries, casinos, and festival grounds. As such, the buildathon competition will be a great way for Aftermath Island designers, creators, and participants to showcase and improve their design skills.

Contestants will compete to win a number of prizes, including up to \$50,000 worth of Renovi tokens (RNVI), a parcel of land offered by the Decentraland Foundation, as well as software subscriptions to design tools and other key software programs. Additionally, all entries uploaded on the marketplace will be available for purchase with the proceeds going to the contestants.

The competition is hosted by <u>GDA Capital</u>, a leading digital asset firm, and <u>Renovi</u>, a marketplace for infrastructure-related metaverse design, development, and architecture.

In Aftermath Islands' metaverse, users can buy, develop and trade Virtual Land (VL) property and items as NFTs. Each plot or parcel of VL is unique and owners get to choose what content they want to publish on their VL.

In addition to joining the buildathon competition, Aftermath Islands will also be donating \$10,000 USD in plots of virtual land to the Next Top Metaverse Build.

Aftermath Islands is joining an event filled with industry leading disruptors including <u>Decentraland</u>, the largest open-source 3D virtual world platform, and the <u>Metaverse Group</u>, a metaverse investment company that focuses on virtual real estate. Mentors and sponsors from these organizations will actively participate in the competition.

Contestants can enter from January 31st up until March 31st, 2022. Detailed tutorials and information about the competition are available on the Next Top Metaverse Build website.

"Aftermath Islands is excited to be joining the Next Top Metaverse Build and competing with cutting-edge metaverse designers and developers" said David Lucatch, CEO Liquid Avatar Technologies, Managing Director Oasis Digital Studios Limited and Aftermath Islands Metaverse Limited. "This opportunity will not only help the developers and designers but will also help evolve the metaverse space as a whole."

Andy Charalambous, the co-founder of Renovi, added: "We are thrilled to welcome Aftermath Islands to the buildathon competition. Having their expertise in helping creative design in the metaverse will encourage all participants to improve their design skills while also learning from and networking with those in the industry."

The Next Top Metaverse Build competition will open for entries on January 31st. Entries will be accepted through March 31. Additional rules and competition details can be found here.

Interested parties learning more about architecture, engineering, and design for the metaverse can contact the RENOVI team at info@renovi.io

For information on Aftermath Islands and to receive updates from Oasis Digital Studios, please click here

If you would like to join our mailing list and receive updates from Liquid Avatar Technologies, please <u>click here</u>

About Next Top Metaverse Build – <u>www.topmetaversebuild.com</u>

Next Top Metaverse Build is a first-of-its-kind 'buildathon' that brings together architects, designers, and developers to compete in creating buildings, NFT galleries, festival grounds, in-game assets, and more that are optimized for the metaverse. The competition is aimed at university students and the growing body of budding metaverse design and development professionals who want to take the metaverse to the next level.

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About RENOVI - www.renovi.io

Launched in 2021, RENOVI is the first NFT marketplace created for architects, 3D designers and developers. NFTs within RENOVI can be used for artistic and collection purposes, with actual items also being made available to the metaverse. The secure platform has been developed by a team of senior leaders within the design, property, tech, finance, and legal professions. For more information please visit: https://www.renovi.io

About Aftermath Islands Metaverse Limited – <u>www.aftermathislands.com</u>

Aftermath Islands Metaverse Limited is a Barbados corporation which is 50% owned and is controlled by Oasis Digital Studios Limited, a wholly owned subsidiary of Liquid Avatar Technologies Inc.

Aftermath Islands as first described in the initial whitepaper published in 2017 and then subsequently updated, was based on the premise of a water-world with islands that represented destinations in a global virtual game. Since then, the Aftermath Islands metaverse has evolved and now represents exciting themed based islands, communities, and estates where players can experience a wide range of adventures and opportunities.

In Aftermath Islands' virtual world, users can buy, develop, trade, and sell Virtual Land (VL), property and assets, like buildings, crafted items, transport, and other items all through NFTs, a non-fungible token that represents the ownership of virtual and other assets. Each plot or parcel of VL is unique and owners get to choose what content they want to publish on their VL. This can range from simple scenery and structures to an interactive game, store, warehouse, dwelling, facility, or destination. Users can purchase VL as well as all other goods and services in Aftermath Islands with CREDITS, the current code name for in-game currency, fiat and other authorized currencies, coins, and tokens.

Aftermath Islands is a shared virtual world, much like the Metaverse described by author Ernest Cline in his science-fiction novels *Ready Player One and Ready Player Two*. Expected to launch mid-2022, Aftermath Islands will allow users to connect and interact with each other, create content, craft, participate in activities and quests and play games. Aftermath Islands will have a virtual economy where users can engage in a myriad of in-world economic transactions as well as monetize the content, items, quests, and applications they build.

For more information about Aftermath Islands, please visit www.aftermathislands.com

About Oasis Digital Studios Limited – www.oasisdigitalstudios.com

Oasis Digital Studios Limited ("Oasis") brings together leading individuals and organizations in blockchain technology, computer graphics, augmented reality, entertainment, art, sports, gaming, music, media, comic book, memorabilia, and pop culture arenas to support the fast-paced and growing digital collectible and NFT marketplace. The Oasis business model is to create storytelling, experiential and collectible partnerships with artists, sports personalities, talent, brands, and commercial enterprises to create digital offerings and digital / physical product programs via digital collectibles and NFTs. Oasis uses multimedia, cinematics, animations, and other techniques to create unique products together with the latest Augmented Reality and virtual technologies to tell the Artist and Talent stories providing immersive experiences for Digital Collectibles and NFTs. The Oasis AR Enhanced NFT experience, powered by ImagineAR, will be available exclusively through the Liquid Avatar Mobile App, which features the ability for users to create digital icons that allow them to manage, control and create value from their biometrically verified digital identity, and is available on Google Play and in the Apple App Store.

About Liquid Avatar Technologies Inc. – www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) has been developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, DIACC, the Covid Credentials Initiative ("CCI"), The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants and is working to release its own branded network payment card.

The Company's subsidiary, <u>Oasis Digital Studios</u>, is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions and has acquired 50% and control of the <u>Aftermath Islands</u> Metaverse program.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol "LQAVF" and in Frankfurt under the symbol "4T51".

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please click here to join!

For more information, please visit www.liquidavatartechnologies.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

The forward-looking information and forward-looking statements contained herein include, but is not limited to, statements regarding the future launch of in-game activities, sales of digital and physical collectibles, Non-Fungible Tokens and other related products through Oasis Digital Studios and / or its clients, partners and other service providers, statements regarding the future capabilities of LAVCE or the operation of an Indicio Network Node, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.